**A meeting of the Berkley Public Safety Pension Board was called to order by Chairperson Herriman at 04:00 PM on Monday July 20, 2026.**

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| Present: | Chairperson Herriman<br>Secretary Smith<br>Treasurer Johnson<br>Member Maisonneuve |
| Absent: | Member Boring |
| Others Present: | Ryan Shaw – Staff Liaison |

**APPROVAL OF THE AGENDA**

A motion was made by Maisonneuve, to approve the agenda. Motion was supported by Smith.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Motion Carried

**APPROVAL OF MINUTES**

A motion was made by Smith and supported by Maisonneuve to approve the June 1, 2026 meeting minutes.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Motion Carried

**CITIZEN COMMENTS –** None

**OLD BUSINESS** – None

**NEW BUSINESS –**

1. Approval of Invoice Payment

An invoice was presented from Loomis Sayles.

A motion to approve payment was made by Maisonneuve and supported by Smith.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Motion Carried

2. Approval of Boston Partners Waiver Request

Boston Partners requested the board approve an increase in the maximum position limit of Amazon holdings above the current investment guidelines due to positive performance. The board was informed by Herriman that Captrust was in support of making the change.

A motion to approve the change was made by Maisonneuve and supported by Smith.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Motion Carried

3. Review of FY 25-26 Administrative Cost Transfer to the City

Johnson advised the board that the City needed to withdraw approximately $345,000 from the portfolio cash account to cover outstanding expenses for the fiscal year. That amount was just over half of the account's balance. Johnson also said he projected an additional $50,000 or so would be needed to cover next year's expenses for an approximate total of $400,000. The board agreed to discuss with Captrust at the next meeting about making the necessary rebalancing for the account.

4. Retirement Contribution Update for Public Safety Director

Johnson advised the board that a change had been made to the Director's contract eliminating the requirement for him to pay into the pension system. The Director was the only member doing so and this change brought him in line will all other members.

5. Receive and File Fiduciary Liability Insurance Policy

A motion to receive and file the current year's policy was made by Smith and supported by Maisonneuve.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Motion Carried

6. Election of Board Officers for FY 26-27

Smith nominated Herriman for Chair. The nomination was supported by Maisonneuve. There were no other nominations.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Herriman elected Chair.

Herriman nominated Smith for Secretary. The nomination was supported by Maisonneuve. There were no other nominations.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Smith elected Secretary

**ADJOURNMENT**

A motion to adjourn was made by Maisonneuve, supported by Smith at 04:09 PM.

Ayes: Herriman, Johnson, Smith, Maisonneuve
Nays: None
Abstain: None
Absent: Boring

Motion Carried

The next regularly scheduled meeting date is August 17, 2026 at 04:00 PM.